

## Environment Policy

Essar Oil and Gas Exploration and Production Limited (EOGEPL) reaffirms its commitment to a clean, safe and healthy environment and shall Operate its facilities across the business lifecycle of Exploration, Production, Transportation and distribution to customers and consumers in an environmentally sensitive and socially responsible manner.

To achieve the above obligation, EOGEPL has framed two distinct policies such as “ HSE Policy” and “ESG policy” showing commitment towards environmental stewardship and ESG excellence and directing its employees and stakeholders to strive hard to:

- Comply and/or exceed all applicable environmental legislation(s) and standard industry practices and regulatory norms.
- Achieve Excellence in the areas of Health, Safety and Environment and community engagement by ensuring safe and healthy working conditions through following the best operating & HSE practices.
- Conserve natural resources by improving operational efficiency, reducing wastage(s), preventing pollution, and rational and sustainable use of water and other resources.
- Utilize energy resources in a responsible and efficient manner so as to reduce our environmental footprints.
- Integrate environmentally sound technologies and best industry practices for continual improvement in environmental performance by institutionalizing a robust Environment Management System.
- Establish an Administrative order to deal with the environmental issues and for ensuring compliance with the environmental and other statutory clearances
- Minimize land foot prints by adopting multi directional wells from single drilling pad and directional drilling technique.
- Proactively assess risks and opportunities and take business decisions to enable sustained environmental performances across all its operations and supply chain.
- Identify and address the climate change related risks through mitigation and adaptation measures.
- Integrate the conservation, protection and promotion of biodiversity with the principle of achieving "No net loss of biodiversity".
- Communicate this Policy & Inculcate environmental consciousness amongst all its stakeholders.
- Periodically review this policy for applicability, relevance, effectiveness and congruence with the continuously evolving business environment but not lesser than once in three years.

Place: Durgapur

Date: 5-July-2023



Pankaj Kalra

Chief Executive Officer